



Vinay I Aggarwal & Associates

CHARTERED ACCOUNTANTS

Head Office: AN-10B, Shalimar Bagh, New Delhi – 110088

Phones: 9717203270; Email: akashgoelca@gmail.com

GST No.: 07AAMFV8567B1ZR

To,

Smart Horizon Capital Advisors Private Limited

(Formerly Known as Shreni Capital Advisors Private Limited)

B/908, Western Edge II, Kanakia Space, Behind metro mall,

Off Western Express Highway, Magathane, Borivali East,

Mumbai – 400066, Maharashtra, India.

(The “Book Running Lead Manager”)

Dear Sir(s),

Proposed Initial Public Offer (“IPO”) Tipco Engineering India Limited (Formerly known as Tipco Engineering India Private Limited) on SME Platform of BSE Limited (“BSE SME”).

This is to certify that as on December 31, 2025, the Company had loans availed as below in the books of Tipco Engineering India Limited:

(₹ in

Lakhs)

Sr. No	Name of Lender	Nature of borrowing	Rate of Interest (P.A.)	Tenure	Date of Sanction	Date of Disbursement of Loan	Amt Sanctioned (Rs. in Lakhs)	Amount outstanding as on December 31, 2025	Purpose	Actual Utilization of loan proceeds	Prepayment Penalty/Condition
1	Indian Bank	Overdraft (Secured)	8.55%	1 Year or on Demand	09-02-2024	09-02-2024	3,000.00*	3027.45	Working Capital	Working Capital	2% of the outstanding balance/drawing power.

* The facility was enhanced by 15 crore from 15 crore to 30 crore on 30.06.2025.



The above certificate is issued based on the documents and other documents and other information provided to us and to the best of our knowledge for the purpose of this certificate. Further, this certificate is issued based on the specific request of **Tipco Engineering India Limited** to be submitted to Smart Horizon Capital Advisors Private Limited with regard to Proposed Public Issue of **Tipco Engineering India Limited**.

**For M/s. Vinay I Aggarwal & Associates,
Chartered Accountants
ICAI Firm Reg No: 019631N**

Shobhit Gupta



**Shobhit Gupta
Partner
Membership No: 502897**

**Date: 11th March 2026
Place- Delhi**

UDIN: 26502897PXWCCV1390